## Operating Revenues:

<table>
<thead>
<tr>
<th>Description</th>
<th>Jun 30 2013</th>
<th>Jun 30 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tuition and Fees</strong></td>
<td>$60,463,748</td>
<td>$58,208,343</td>
</tr>
<tr>
<td><strong>Less: Scholarship Allowances</strong></td>
<td>-$18,110,427</td>
<td>-$17,825,319</td>
</tr>
<tr>
<td><strong>Less: Bad Debt Expenses</strong></td>
<td>-$439,002</td>
<td>$1,566,757</td>
</tr>
<tr>
<td><strong>Net Tuition and Fees</strong></td>
<td>$41,914,319</td>
<td>$41,949,781</td>
</tr>
</tbody>
</table>

### Federal Appropriations

- **Federal Grants and Contracts**
  - $44,315,679
- **State Grants and Contracts**
  - $2,529,315
- **Nongovernmental Grants and Contracts**
  - $1,775,271
- **Sales and Services of Educational Departments**
  - $1,448,574

### Auxiliary Enterprises:

- **Student Housing**
  - $9,140,165
- **Food Services**
  - $7,329,628
- **Bookstore**
  - $0
- **Athletics**
  - $0
- **Other Auxiliary revenues**
  - $1,302,714

### Less: Auxiliary Enterprise Scholarship Allowances

- -$6,750,905

### Other Operating Revenues

- $6,893,220

### Total Operating Revenues

- $109,897,980

## Operating Expenses:

<table>
<thead>
<tr>
<th>Description</th>
<th>Jun 30 2013</th>
<th>Jun 30 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Salaries and Wages</strong></td>
<td>$76,710,258</td>
<td>$76,518,531</td>
</tr>
<tr>
<td><strong>Fringe Benefits</strong></td>
<td>$20,885,236</td>
<td>$19,787,984</td>
</tr>
<tr>
<td><strong>Travel</strong></td>
<td>$3,491,289</td>
<td>$3,731,869</td>
</tr>
<tr>
<td><strong>Contractual Services</strong></td>
<td>$43,871,965</td>
<td>$42,123,410</td>
</tr>
<tr>
<td><strong>Utilities</strong></td>
<td>$3,547,400</td>
<td>$4,290,076</td>
</tr>
<tr>
<td><strong>Scholarships and Fellowships</strong></td>
<td>$19,370,818</td>
<td>$22,030,494</td>
</tr>
<tr>
<td><strong>Commodities</strong></td>
<td>$4,607,507</td>
<td>$5,464,166</td>
</tr>
<tr>
<td><strong>Depreciation/Amortization Expense</strong></td>
<td>$8,887,245</td>
<td>$9,228,000</td>
</tr>
<tr>
<td><strong>Other Operating Expense</strong></td>
<td>$2,642,980</td>
<td>$3,456,741</td>
</tr>
</tbody>
</table>

### Total Operating Expenses

- $184,014,698

### Operating Income (Loss)

- -$74,116,718

## Nonoperating Revenues (Expenses):

<table>
<thead>
<tr>
<th>Description</th>
<th>Jun 30 2013</th>
<th>Jun 30 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>State Appropriations</strong></td>
<td>$45,338,101</td>
<td>$47,762,161</td>
</tr>
<tr>
<td><strong>Federal ARRA (SFSF) Revenues</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>State Medicade Funds</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Gifts and Grants</strong></td>
<td>$21,162,030</td>
<td>$25,095,222</td>
</tr>
<tr>
<td><strong>Investment Income, Net of Investment Expense</strong></td>
<td>$1,239,209</td>
<td>$361,439</td>
</tr>
<tr>
<td><strong>Interest Expense on Capital Asset---Related Debt</strong></td>
<td>-$4,358,672</td>
<td>-$4,167,251</td>
</tr>
<tr>
<td><strong>Other Nonoperating Revenues</strong></td>
<td>$5,869,029</td>
<td>$6,201,785</td>
</tr>
<tr>
<td><strong>Other Nonoperating Expenses</strong></td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Total Net Nonoperating Revenues (Expenses)

- $69,249,697

- $75,253,356
<table>
<thead>
<tr>
<th>Description</th>
<th>Year 1</th>
<th>Year 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income (Loss) Before Other Revenues, Expenses, Gains and Losses</td>
<td>-$4,867,021</td>
<td>$8,204,490</td>
</tr>
<tr>
<td>Capital Grants and Gifts</td>
<td>$1,549,531</td>
<td>$1,182,204</td>
</tr>
<tr>
<td>State Appropriations Restricted for Capital Purposes</td>
<td>$4,960,037</td>
<td>$7,946,188</td>
</tr>
<tr>
<td>Additions to Permanent Endowments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Additions</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Deletions</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net Increase in Net Assets</strong></td>
<td><strong>$1,642,547</strong></td>
<td><strong>$17,332,882</strong></td>
</tr>
</tbody>
</table>

**Net Position**

<table>
<thead>
<tr>
<th>Description</th>
<th>Year 1</th>
<th>Year 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Position - Beginning of Year, as Previously Reported</td>
<td>$215,047,642</td>
<td>$198,463,111</td>
</tr>
<tr>
<td>Effect of adoption of GASB 65 Prior Period Adjustments</td>
<td>-$628,110</td>
<td>-$1,376,461</td>
</tr>
<tr>
<td>Net Position - Beginning of Year, as Restated</td>
<td>$214,419,532</td>
<td>$197,086,650</td>
</tr>
<tr>
<td><strong>Net Position - End of Year</strong></td>
<td><strong>$216,062,079</strong></td>
<td><strong>$214,419,532</strong></td>
</tr>
</tbody>
</table>