Financial Aid Terms and Conditions

1. You must apply for financial aid each year by completing and submitting a Free Application for Federal Student Aid (FAFSA), in order to be considered for Title IV federal aid (grants, loans and work).
2. Failure to comply with all eligibility requirements for federal, state, institutional and third party financial aid will result in the cancellation of the aid awarded.
3. Undergraduate students must be enrolled in a degree seeking program taking undergraduate courses.
4. Graduate students must be enrolled in a degree seeking program taking graduate courses.
5. Students seeking Teacher Certification must be enrolled in six semester hours toward certification and classes must be verified by the College of Education and Human Development.
6. Federal Direct Loan (subsidized and unsubsidized) awards do not reflect any fees deducted for processing. Both the Subsidized and Unsubsidized loan requires you to complete an online Promissory Note and Loan Entrance Counseling Session. You must be enrolled at least half time (six semester hours).
7. Pell Grant recipients enrolled in less than full time status (12 undergraduate hours) within a term (fall, spring or summer) will be paid based on their enrollment status.
8. A Work Study award provides employment opportunities for eligible students to earn wages up to the amount specified on their Financial Aid Award for an academic year.
9. Scholarships are credited to eligible scholarship recipients’ account during the fall and spring terms.
10. Academic Scholarship recipients must be in enrolled in 15 undergraduate hours each term. Scholarships are renewed if requirements are met as described in the scholarship contract and University Catalog.
11. The total of all financial aid (grants, scholarships, work, loans, etc.) may not exceed your financial aid budget for a given year.
12. Financial Aid awards must first go toward payment of direct educational expenses reflected on your student account (e.g. tuition, fees, room, and board).
13. You must notify the Financial Aid Office of any assistance you may receive from outside resources (i.e. grants, scholarships, VA benefits, waivers, private loans, etc.) to prevent over awarding. Failure to notify this office may result in a reduction or cancellation of your financial aid award.
14. Financial aid recipients must maintain Satisfactory Academic Progress (SAP) for federal Title IV and state aid programs. Student must meet all components of SAP (GPA, PACE progression and maximum time frame). The Standards for Satisfactory Academic Progress are found in the Jackson State University Catalog and the Financial Aid Webpage.
15. If you drop below half time enrollment status (below 6 hours) or withdraw, you must notify the Financial Aid Office. Changes in enrollment status will affect our financial aid eligibility for certain programs.
16. Passed hours may only be repeated ONCE for Title IV assistance. ALL repeated hours are counted as attempted hours.
17. If you stop attending your classes, officially or unofficially, before the 60% in time (calendar days) of the enrollment period (semester), you will be required to pay back Title IV aid that is not earned. See the Return of Title IV Federal Financial Aid Policy in the Student Schedule Booklet.
18. You agree that the materials contained in your financial aid file, once submitted, become the property of Jackson State University.
19. I understand that changes in federal, state, private programs, university funding eligibility, or the terms of such assistance may occur without advance notice.
20. The Jackson State University Financial Aid Office reserves the right to review, modify, or cancel financial aid offers/awards at any time on the basis of information affecting your eligibility. This includes, but is not limited to, changes in your academic, financial, marital, or residence status, or changes in the availability of aid (federal, state, private, or university funds). Financial Aid awards may also be modified based on disciplinary action taken against you or on the discovery of processing errors. This may affect your student account in the Business Office.

21. You may view your specific budget and need determination through your JSU PAWS account.

Your acceptance of this offer indicates that you have read and will abide by all conditions of your financial aid offer as detailed here and in other related documents.

Disbursements

**Federal Grants:** Grants will be credited to your account after the official last date to add and drop classes if all requested documents are received, verified and eligibility has been determined.

**Federal Direct Loan Program (for Continuing Students):** Loan proceeds will be credited to your account after the last official date to add and drop classes if all requested documents are received, verified and eligibility has been determined, a valid Master Promissory Note and Loan Entrance Counseling are on file with the U. S. Department of Education.

**Federal Direct Loan Program (for all First Year, First-time loan borrowers):** Loan proceeds are subject to the delayed disbursement rule (thirty days into the semester).

**Federal Perkins Loan:** You must contact the Business Office to sign a Promissory Note after the first day of class. Loan proceeds will be credited to your account after the official last date to add and drop classes if all requested documents are received, verified and your eligibility has been determined.

**Federal Work Study:** Eligibility for Employment Contracts must be completed after the first day of class in the Student Employment Center or designated area.

Reminders

- Your emails and JSU PAWS accounts will be the Financial Aid Office’s official means of communication to you. Check your accounts frequently for information sent from the Financial Aid Office.
- You should maintain a current permanent address and telephone number.
- All student loan borrowers must complete a Student Loan Exit Session when leaving school (stop attending classes) for any reason (graduation, termination, withdrawal or unofficial) or enrollment becomes less than half-time (six hours). You understand that ALL loans must be repaid according to the terms and conditions of the Promissory Note.