Dear Friends of JSU:

We are pleased to share with you the 2005-2006 Annual Report of the Jackson State University (JSU) Development Foundation, Inc.

This report shows how the JSU Development Foundation is positioning itself to provide a greater number of students with scholarships, internships and book awards through corporate sponsorships, business ventures, donor support, and alumni commitment.

The publication also provides an opportunity for us to express our sincere appreciation for your continued support to the University and its programs. Your gifts enable JSU to attract and retain outstanding students and provide quality education to help make dreams come true.

We are building a legacy of giving at the university that includes cultivating the entire student body to become future benefactors by joining in the spirit of giving after graduation, and by encouraging faculty and staff to give back to the university that they so love.

As we continue "Challenging Minds and Changing Lives" the Foundation aggressively seeks innovative ways to obtain community and worldwide support for the betterment of the University and its students.

We appreciate your support and commitment to Jackson State University.

Sincerely,

Leland Speed
Chair
Dear JSU Family and Friends,

On behalf of the Jackson State University Development Foundation, I would like to thank you for your continuing support of Jackson State University. As we approach 130 years of academic excellence and with the largest fundraising effort in the history of the University, The Campaign for Jackson State, we again ask for your help.

Our goal is to raise $50 million. This six-year endeavor is an investment in talented students, excellent educators and competitive programs. The three priority areas of the campaign are:

- $20 million for student financial assistance that will support scholarships and book awards;
- $20 million for endowed faculty positions;
- $10 million to support various programs of the university.

Many students have the desire to attend Jackson State, however, due to the rising cost of education and limited amounts of financial assistance, available their dreams have either been delayed or derailed. Yes, we have a lofty task ahead of us, but with supporters like you, I am confident that we will meet our goals and enhance our ability to “challenge minds” and “change lives.”

For more information about ways you can support the campaign, please contact the Office of Development at 601-979-2282.

Best Regards,

Evangeline W. Robinson  
Executive Director  
JSU Development Foundation
Highlights

NINTH ANNUAL PRESIDENT’S SCHOLARSHIP RECEPTION

Each year Jackson State University’s Development Foundation sponsors the President’s Scholarship Reception to recognize its best and brightest students and to pay tribute to scholarship donors for their generous support.
The 2005-2006 Honor Roll of Donors

The Honor Roll of Donors acknowledges and recognizes contributions to the Jackson State University Development Foundation, Inc., received during the period of July 1, 2005 and June 30, 2006. We thank all those who, through their gifts, provide vital support to students, faculty and programs and enhance the university’s reputation as a preeminent leader in teaching, research, and service. If your gift was postmarked in July 2006, please be assured that your gift will be listed in the 2007 Honor Roll of Donors.

Contributors are listed in alphabetical order by giving level. Individual gift totals are cumulative for the year if more than one gift was made, regardless of the purpose of the gift. Gifts include any of the following gifts of cash; gifts of stock; matching gifts; planned gifts; gifts-in-kind; and gifts-in-memory. Alumni Association annuals dues are not included in this honor roll. Dues are not considered by the Internal Revenue Service to be tax deductible.

Every effort has been made to ensure the accuracy of the donor list. If a name has been misspelled or omitted, or if a gift has been reported incorrectly, we appreciate your assistance in reporting it to the University Advancement Office at 601.979.2946.
Recognizing Our Supporters

$100,000 and above
James Barksdale
Meredith W. Creekmore
Robert M. Hearin Foundation
Swalm Foundation

$50,000 - $99,999
State Farm Insurance Companies

$25,000 - $49,999
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Cellular South
Ernst & Young Foundation
Leland Speed
Thurgood Marshall Scholarship Fund
Tom Joyner Foundation
Union Pacific Foundation

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Collegiate Funding Services
Community Bank
Jackson Municipal Airport Authority
Jackson State University National Alumni Association, Inc.
Earlexia Norwood
Sir Speedy
Jimmy L. Smith
Paul Tagliabue
Tyson Foods, Inc.
W. K. Kellogg Foundation

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Gail Grass Fulgham
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John N. Palmer Foundation, Inc.
JSU Hattiesburg Alumni Chapter
KPMG Peat Marwick
LAD Engineering Technologies
National Minority Junior Golf
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Worth Thomas
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Urban Sports & Entertainment Group, LLC
Wayne Parker Investments
WHY U.S.A. Fredrick’s Properties, Incorporation

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Bellsouth Telecommunications
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IMS Autrans, LLC
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JSU Metro New York Alumni Chapter
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Roslin McCoy Sibley
Mississippi Organ Recovery Agency
MS Sports Medicine & Orthopedic Center
Pharmaceutical Research and Manufacturers
Eddie G. Sanders
Troy Stovall

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Jean-Claude Assad
Bancorp South
Pamela G. Banks
Robert Banks
Robert Banks, Finley, White & Company
Ben Bell
Willie C. Bell
Beverly V. Bishop
Eric Bluntson
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Phillip J. Brookens
Willie G. Brown
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Bruno & Tervalon
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Troy Catchings
Central Mississippi Planning & Development District
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Citigroup Foundation
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Colom Foundation
Roland F. Colom
Congressional Black Caucus Foundation
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William Cooley
Carolyn Curry
Emerson Davis
Tellis B. Ellis
Eye Of The Tiger Productions
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E. C. Foster
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Heeers, PA.
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Aaron Jones
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JSU Los Angeles Alumni Chapter
JSU St. Louis Alumni Chapter
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Merchants National Properties
Mississippi Association of Colleges, Inc.
Mississippi Jazz
Alisa Mosley
Mississippi Consortium for International Development
My Joy, Inc.
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Rebecca J. Coleman
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Velvelyn Foster
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[Page 7]
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Gladys S. Langdon
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Juanita Lewis
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Oscar Love
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Lynch Street Christian Methodist Episcopal
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Evelyn O. Madiebo
Isaiah Madison
Laura J. Magee
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George A. Manning
Mahmoud A. Manzoul
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Leslie B. McLemore
Marco McMillian
Erick L. McMillan
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Natarajan Meghanathan
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Metropolitan Anesthesia Consultants, Inc.
Metropolitan Urology, PA
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Richard T. Middleton
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Mississippi Blood Services
Mississippi Casino Operators Association
Mississippi Community Development
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Daniel M. Pridgen
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Rupak Rauniar
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Linda A. Wormley
Rita W. Wray
Condrumel D. Wright
Hongtao Yu
Zeta Phi Beta Sorority Chapter
Lei Zhang
Jeff Zubkowski

Thank You!

JSU Donors are our life-line in the community. You enable us to make a difference in the lives of so many deserving students by affording us the opportunity to offer scholarships and book awards.

We appreciate your generous donations and commitment to Jackson State University and our students.

Thank you for your continued support.
Gift Summary of Constituencies

<table>
<thead>
<tr>
<th>Constituency</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Individuals</td>
<td>$512,025.25</td>
</tr>
<tr>
<td>Organizations</td>
<td>$264,353.73</td>
</tr>
<tr>
<td>Businesses/Corporations</td>
<td>$315,768.18</td>
</tr>
<tr>
<td>Foundations</td>
<td>$3,335,484.41</td>
</tr>
<tr>
<td><strong>Total Contributions</strong></td>
<td><strong>$4,427,631.57</strong></td>
</tr>
</tbody>
</table>

Gift Summary of Individuals

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alumni</td>
<td>$238,531.96</td>
</tr>
<tr>
<td>Faculty/Staff</td>
<td>$87,914.29</td>
</tr>
<tr>
<td>Friends</td>
<td>$185,579.00</td>
</tr>
<tr>
<td><strong>Total Individual Giving</strong></td>
<td><strong>$512,025.25</strong></td>
</tr>
</tbody>
</table>

Key Facts

- Total Dollar Amount of Scholarships Awarded: $291,914
- Number of Scholarships Awarded: 173
- Total Dollar Amount of Book Awards: $40,999
- Number of Book Awards: 85

Breakdown of Contributions

- **Unrestricted**: $232,485.77
- **Restricted**: $2,016,697.42
- **Endowed**: $2,178,448.38
To the Board of Directors
Jackson State University Foundation, Inc.: 

We have audited the accompanying statement of financial position of Jackson State University Development Foundation, Inc. (a Mississippi corporation, not-for-profit) as of June 30, 2006, and the related statements of activities, functional expenses and cash flows for the years then ended. These statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits. The prior year summarized comparative information has been derived from the Foundation’s 2005 financial statements and, in our report dated September 8, 2005, we expressed an unqualified opinion on those financial statements.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all materials respects, the financial position of Jackson State University Development Foundation, Inc. as of June 30, 2006, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Banks, Finley, White & Co.

December 21, 2006
## Statement of Financial Position

### June 30, 2006

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents (Note 2.f and 6)</td>
<td>$1,932,462</td>
<td>$1,418,094</td>
</tr>
<tr>
<td>Investments (Note 7)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>U.S. Savings Bonds</td>
<td>22,888</td>
<td>22,116</td>
</tr>
<tr>
<td>Marketable securities</td>
<td>10,811,332</td>
<td>9,212,246</td>
</tr>
<tr>
<td>Accrued interest receivable</td>
<td>-</td>
<td>455</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>12,138</td>
<td>5,905</td>
</tr>
<tr>
<td>Unconditional promises to give, net (Note 3)</td>
<td>6,306,193</td>
<td>5,546,000</td>
</tr>
<tr>
<td>Land (Note 17)</td>
<td>4,500</td>
<td>200,000</td>
</tr>
<tr>
<td>Historical books and periodicals</td>
<td>808,020</td>
<td>100,000</td>
</tr>
<tr>
<td>Office equipment at cost</td>
<td>74,140</td>
<td>74,140</td>
</tr>
<tr>
<td>Less: Accumulated depreciation</td>
<td>(72,179)</td>
<td>(71,440)</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$19,899,494</strong></td>
<td><strong>$16,507,516</strong></td>
</tr>
</tbody>
</table>

| LIABILITIES | | |
| Accounts payable | $36,214 | 4,534 |
| Scholarships payable | 146,003 | $358,957 |
| Funds held in trust (Note 18) | 9,081 | - |
| **TOTAL LIABILITIES** | **191,298** | **363,491** |

| NET ASSETS | | |
| Unrestricted | 967,055 | 358,701 |
| Temporarily restricted | 4,263,033 | 3,991,949 |
| Permanently restricted | 14,478,108 | 11,793,375 |
| **TOTAL NET ASSETS** | **19,708,196** | **16,144,025** |

| TOTAL LIABILITIES AND NET ASSETS | $19,899,494 | $16,507,516 |
Reuben V. Anderson
Earle Stewart Banks
Barbara Blackmon
Alveno N. Castilla
Howard D. Catchings
Frederick Clark
Ralph Collins
A. Wallace Conerly
Charles S. Doty
Gerard S. Hankins, Vice Chairman
C. Delbert Hosemann, Jr.
Ben Welch Jackson
Hilliard Lackey, III

Andy Lang
Terri Fleming Love
Ronald Mason, Jr.
Eddie Munson
Evangeline W. Robinson, Executive Director
Roy Rodney
Leland Speed, Chairman
Troy A. Stovall, Treasurer
Joseph C. Thomas
Shirley Vanderpool
Earl Washington
William Winter
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