THE 2013 ANNUAL REPORT

JACKSON STATE UNIVERSITY DEVELOPMENT FOUNDATION, INC.
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Jackson State University Development Foundation, Inc.

In 1969, JSU established the JSU Development Foundation, Inc. Its mission is to solicit, receive, and administer gifts and financial resources from private sources to support Jackson State’s pursuit of excellence in teaching, research, and service. The Foundation is a public charity under the Internal Revenue Code 501(c)(3). The JSU Development Foundation is governed by a board of directors consisting of alumni and business and community leaders.

Mission
To inspire donors to invest in Jackson State University’s power to transform lives and to better the state, nation, and world.

Vision Statement
As leaders among their peers in higher education and philanthropy, Jackson State University and the Foundation are partners in marshaling resources to provide the University with the philanthropic assets necessary to achieve its aspirations.

Values Statement
The JSUDF adopts INDEPENDENT SECTOR’s statement of values as the highest expression of ethical principles guiding the nonprofit sector.

- Commitment beyond self
- Respect for the worth and dignity of individuals
- Obedience to the laws
- Tolerance, diversity, and social justice
- Commitment beyond the law, “obedience to the unenforceable”
- Accountability to the public
- Commitment to the public good
- Openness and honesty
- Responsible stewardship
**Highlights**

One University Place rental and retail operations had a solid year of operations and the JSUDF is proud of how the project has changed the perceptions of west Jackson and of Jackson State University.

Fundraising support helps generate over $8.4 million and increased alumni giving support from 2.2% to more than 5%.
Total Assets for the Foundation: $49,411,703.67
Total Number of Scholarships Created: 16 (13 Endowments, 3 Restricted Funds)
New Board Members Added in Fiscal Year July 2012-June 2013:

Geraldine K. Brookins (08/23/12), serving on the Investment Committee | Career: President, Changing Dynamics
Jill Conner Browne (08/23/12), serving on the Nominating Committee | Career: Best Selling Author
Robert Cook (08/23/12), serving on the Budget/Finance Committee | Career: Deputy Executive Director, MS Department of Wildlife, Fisheries & Parks
Jeff Good (08/23/12), serving as the Secretary | Career: President, Mangia Bene Restaurant Management Group
Al Joyner (08/23/12), serving on the Investment Committee | Career: Owner/Operator, McDonald's
Vercell Vance (08/23/12), serving on the Audit and Real Estate Committees | Career: President and CEO, Alpha Data Corporation
Alfred Martin, Jr. (08/23/12), serving on the Budget/Finance and Real Estate Committees | Career: President and CEO, Environmental Management Plus, Inc.
PROJECTS THAT BEGAN DURING THE FISCAL YEAR:

THE DOMED VENUE

~ The domed venue is designed for football, basketball, concerts and special events. Seating is 50,000 for football, 17,000 for basketball, and 21,000 for concerts. It will include 75 sky boxes for rental. JSU’s Sports Hall of Fame will be housed on the first floor. The design includes 4,500 parking spaces. Another 2,000 are located in garages downtown where shuttle buses can help on big game days.

~ JSU’s domed venue will be the largest collegiate domed venue in the nation.

~ An economic impact analysis shows the significant contributions Jackson State University’s domed venue would make toward tax revenue, employment, and personal income in Mississippi. The information reinforces the university’s position that the domed venue is a Mississippi endeavor, not simply a university project. The domed venue will provide a location for significant events in central Mississippi.

UPS

~ The UPS Store opened August 19, 2013.

~ The UPS Store is a collaboration between the JSU Development Foundation and Jackson State University to provide the university community with timely handling, distribution, and processing of all campus mail and packages. The UPS Store also offers an array of services including retail items, mail services, and printing.

~ Jackson State’s UPS Store franchise is the first of its kind in the country. Conveniently located in the Student Center, the store provides high-quality services to students, staff, and faculty. The JSU Development Foundation will use part of the revenue to support scholarships and student and faculty initiatives.
Privatized Housing

Student Housing and Alumni Center

Near the proposed site of the domed venue, ground is being broken this year on a new private housing complex for honor students and an alumni center. It is expected to open during the 2014 school year. The new center and residence hall are strategically positioned along the John R. Lynch Street corridor near downtown. The center will include facilities for conferences and performances and will house visiting scholars during the summer. No state tax dollars are involved in the project’s financing.

Master lease owned by Foundation and managed by JSU.

Financing is provided by tax exempt bonds with all profits flowing back to the Foundation.

Other Support Given to the University:

Bridging the Pell Grant Gap Initiative.

New federal law reduces the duration of a student’s eligibility to receive a federal Pell Grant from 18 to 12 semesters (the equivalent of six years).

JSUDF was able to assist the university by reserving $100,000 in scholarship money so that students who were impacted by this federal law could receive funding to continue their education.

Title III.

Continued the Title III Endowment Challenge this fiscal year and matched $593,321.70 of endowment dollars given.
For more information, please visit www.jsums.edu/jsudf or call 601.979.2282