



Parent PLUS Loan Application Verification

Student's Name _____

J-Number _____

Parent's Name _____

Parent's SSN _____

Relationship to student (i.e. mother, father, step-mother/father) _____

By my signature below, I confirm that I have submitted an online application AND completed and E-signed a PLUS Master Promissory Note (PLUS MPN) at <http://www.StudentAid.gov> for the above student.

APPROVED Please complete this section if application was APPROVED and

Loan Period (Select One): Fall & Spring Fall Only Spring Only Summer

Requested Loan Amount: \$ _____ A dollar amount is Required. (Please do not write the Maximum Amount).

Parents must provide and submit a copy of a valid driver's license or a State Issued ID with this form

DENIED Please complete this section if application was DENIED

The PLUS Application was denied. I plan to re-submit my application with an eligible credit-worthy endorser.
 please award the additional unsubsidized loan to the student

Unsubsidized Loan Amount requested: \$ _____

Parent's Signature _____ Student's Signature _____

Date _____

FA OFFICE USE ONLY: ELIGIBILITY: PLUS AWARD \$ _____ UNSUB AWARD \$ _____

PROCESSED BY: _____ DATE: _____

FAQs about Parent PLUS Loan

What is a Parent PLUS Loan? A Parent PLUS Loan is a federal loan available to the parents of dependent, undergraduate students enrolled at least half-time at the university.

Who repays the PLUS Loan? The parent is the borrower and is responsible for repayment of the loan.

How much can the parent borrow? The amount borrowed is determined by the borrower and certified by the school up to the student's cost of attendance.

What is the interest rate on a PLUS Loan? 5.30% and is subject to change after July 1.

What if I am approved or denied for the PLUS Loan, how are the funds disbursed or awarded? Approved PLUS Loans are credited to the student's account. PLUS Denials, the parent can obtain a credit-worthy co-borrower or the student can be awarded additional unsubsidized loans.

When and how do I repay the PLUS Loan? Repayment of a Direct PLUS Loan begins when the loan is fully disbursed by the school. (See PLUS Counseling at www.studentloans.gov).

What is the purpose of the Title IV Authorization Form? JSU, in compliance with federal regulations, must obtain the voluntary permission from the student (or Parent if a Parent PLUS loan) to apply Federal financial aid proceeds to pay for charges other than tuition, fees, room and board and allowable bookstore charges that are assessed to the student's account.

What types of financial aid does the Title IV Authorization pertain? Pell Grants, SEOG, Direct Federal, Parent PLUS and Grad PLUS Loans. It does not include state aid, university scholarships, or other outside sources of aid.

Will signing the Authorization Form help me? Yes. By signing the form, any excess financial aid (either student or Parent PLUS) will be applied to certain miscellaneous charges on your student account. More importantly, this will help prevent an "account hold" for unpaid charges, which would block you from registering for future semesters, obtaining grades and receiving transcripts.

Must the Authorization Form be signed in order to have Title IV funds applied to library fines and other fees? Yes. The Authorization Form also must be signed to authorize the University to utilize Title IV funds to cover traffic tickets, and fines for overdue library books, and other miscellaneous charges.

If I do not sign the form, will my financial aid be delayed? No. However, you will be responsible for paying any unpaid charges by the applicable deadline date.