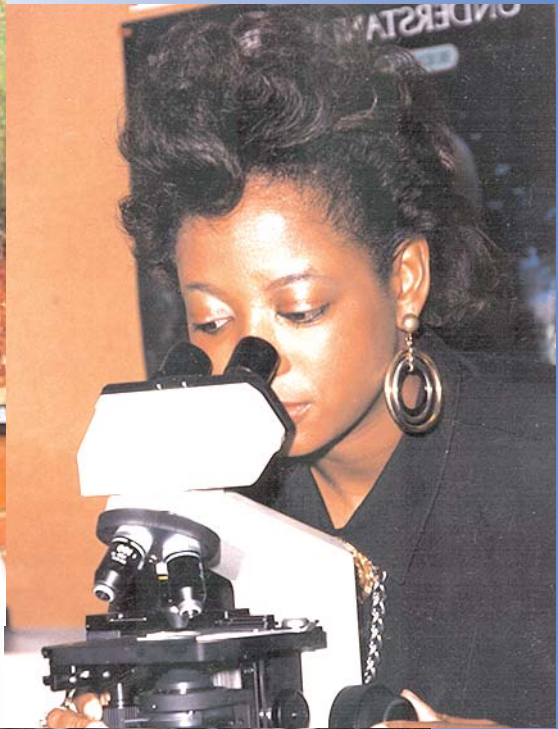
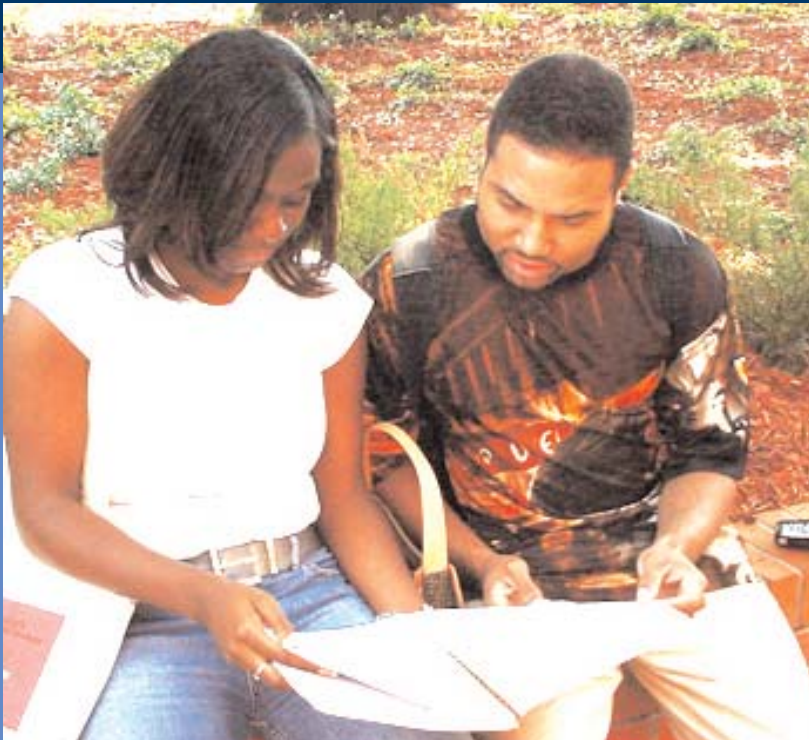


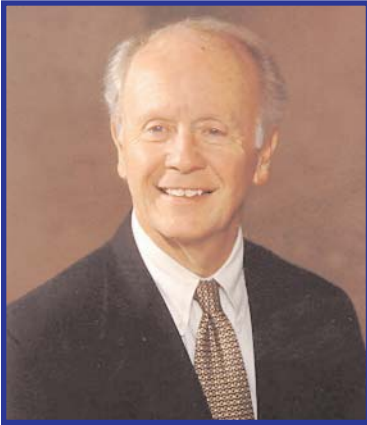
# CHALLENGING MINDS, CHANGING LIVES



**2005-2006 ANNUAL REPORT**

---

**Jackson State University  
Development Foundation**



## *Thanks To Our Loyal Supporters*

Dear Friends of JSU:

We are pleased to share with you the 2005-2006 Annual Report of the Jackson State University (JSU) Development Foundation, Inc.

This report shows how the JSU Development Foundation is positioning itself to provide a greater number of students with scholarships, internships and book awards through corporate sponsorships, business ventures, donor support, and alumni commitment.

The publication also provides an opportunity for us to express our sincere appreciation for your continued support to the University and its programs. Your gifts enable JSU to attract and retain outstanding students and provide quality education to help make dreams come true.

We are building a legacy of giving at the university that includes cultivating the entire student body to become future benefactors by joining in the spirit of giving after graduation, and by encouraging faculty and staff to give back to the university that they so love.

As we continue "Challenging Minds and Changing Lives" the Foundation aggressively seeks innovative ways to obtain community and worldwide support for the betterment of the University and its students.

We appreciate your support and commitment to Jackson State University.

Sincerely,

A handwritten signature in black ink, appearing to read "Leland Speed". The signature is written in a cursive, flowing style.

Leland Speed  
Chair



## *Thanks To Our Loyal Supporters*

Dear JSU Family and Friends,

On behalf of the Jackson State University Development Foundation, I would like to thank you for your continuing support of Jackson State University. As we approach 130 years of academic excellence and with the largest fundraising effort in the history of the University, The Campaign for Jackson State, we again ask for your help.

Our goal is to raise \$50 million. This six-year endeavor is an investment in talented students, excellent educators and competitive programs. The three priority areas of the campaign are:

- \$20 million for student financial assistance that will support scholarships and book awards;
- \$20 million for endowed faculty positions;
- \$10 million to support various programs of the university.

Many students have the desire to attend Jackson State, however, due to the rising cost of education and limited amounts of financial assistance, available their dreams have either been delayed or derailed. Yes, we have a lofty task ahead of us, but with supporters like you, I am confident that we will meet our goals and enhance our ability to “challenge minds” and “change lives.”

For more information about ways you can support the campaign, please contact the Office of Development at 601-979-2282.

Best Regards,

A handwritten signature in black ink that reads "Evangeline W. Robinson". The signature is fluid and cursive.

Evangeline W. Robinson  
Executive Director  
JSU Development Foundation

# Highlights

## NINTH ANNUAL PRESIDENT'S SCHOLARSHIP RECEPTION

Each year Jackson State University's Development Foundation sponsors the President's Scholarship Reception to recognize its best and brightest students and to pay tribute to scholarship donors for their generous support.



*(l-r) JSU President Ronald Mason, Jr., Caterpillar Scholarship recipient Tasha Thomas and JSU Development Foundation Vice Chair Gerard Hankins.*



*(l-r) JSU President Ronald Mason Jr., 100 Black Men President Eric Stringfellow, 100 Black Men Scholarship Recipient Jammal Jackson, and JSU Development Foundation Chair Gerard Hankins.*



*College of Business Scholarship Recipients.*



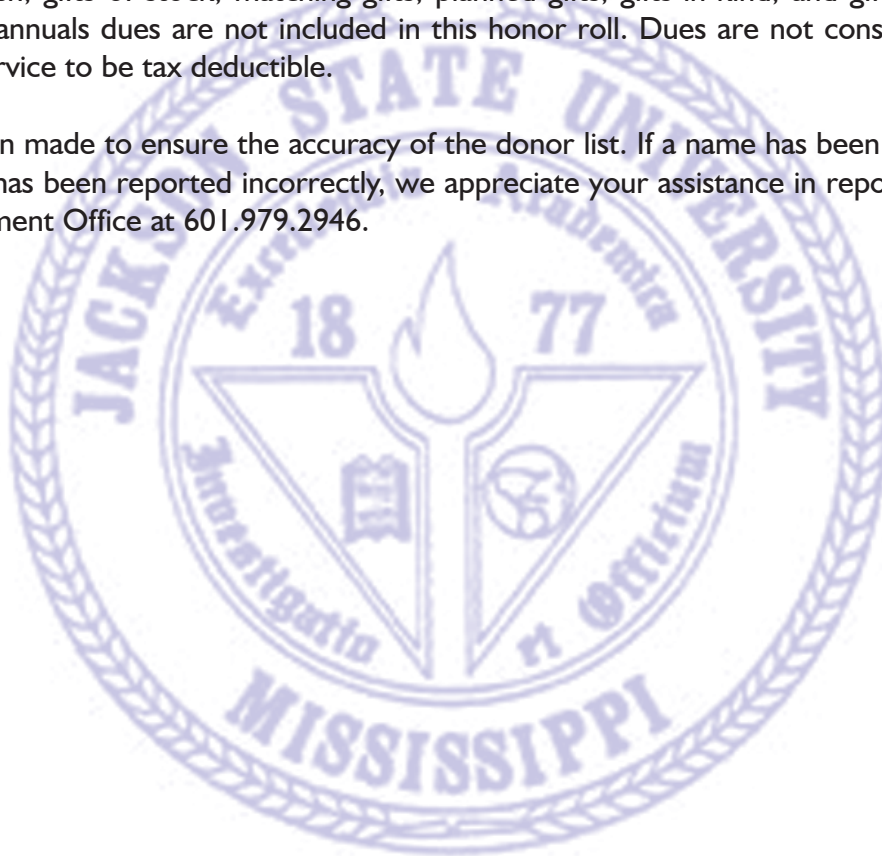
*(l-r) JSU Development Foundation Book Award Recipients and JSU Development Foundation Executive Director Evangeline W. Robinson.*

# *The 2005-2006 Honor Roll of Donors*

The Honor Roll of Donors acknowledges and recognizes contributions to the Jackson State University Development Foundation, Inc., received during the period of July 1, 2005 and June 30, 2006. We thank all those who, through their gifts, provide vital support to students, faculty and programs and enhance the university's reputation as a preeminent leader in teaching, research, and service. If your gift was postmarked in July 2006, please be assured that your gift will be listed in the 2007 Honor Roll of Donors.

Contributors are listed in alphabetical order by giving level. Individual gift totals are cumulative for the year if more than one gift was made, regardless of the purpose of the gift. Gifts include any of the following gifts of cash; gifts of stock; matching gifts; planned gifts; gifts-in-kind; and gifts-in-memory. Alumni Association annual dues are not included in this honor roll. Dues are not considered by the Internal Revenue Service to be tax deductible.

Every effort has been made to ensure the accuracy of the donor list. If a name has been misspelled or omitted, or if a gift has been reported incorrectly, we appreciate your assistance in reporting it to the University Advancement Office at 601.979.2946.



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Suit City, Inc.

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Patti Sullivan  
Shelton Swanier  
Lealan N. Swanson  
Leonard C. Swilley  
Aurelia Jones Taylor  
Cathy M. Taylor  
Johnny Taylor  
Ellen Taylor McCune  
Murlene Terry Taylor  
The Mason Dixon Group  
The Trophy Shoppe  
Marvin W. Thomas  
Russell Thomas  
Alice Thomas Tisdale  
Tracy A. Thomas  
Doris Thompson  
Hugh R. Thompson  
Jesse Thompson  
Johnnie M. Thompson  
Julius E. Thompson  
Melinda Todd  
Dorothy C. Triplett  
Angela B. Trotter  
Francis Tuluri  
Earnestine Turner  
James K. Turner  
Marvel A. Turner  
Quilly E. Turner  
Minta Uzodinma  
Susanne E. Vandenbosch  
Ramaier Venkatraman  
Waggoner Engineering, Inc.  
Bobbie A. Walker  
Charlie Walker  
Delores Walker  
Michael L. Walker  
Terryce N. Walker  
Mary M. Wallace  
Pennie Walters  
Katherine L. Ward  
Vonta Ward  
Warren Disability Services, LLC  
Wasco Town Enterprises  
Deloris A. Washington  
Lareka Washington  
Daniel Watkins  
Vera D. Watson  
Marilyn S. Weakley  
Ronald R. Welch  
Joan M. Wesley  
Robert W. Whalin  
Clinton C. White  
Edith L. Williams  
Hill J. Williams  
Isaac W. Williams  
Janet Williams  
Martha G. Williams  
Robert H. Williams  
Sabrina Williams  
Thelma W. Williams  
Velesha P. Williams  
Zachery Williams  
Fecelia A. Wilson

Lester S. Wilson  
Torrance W. Wilson  
Wendy S. Wilson  
Linda E. Winfield  
William F. Winter  
Gwen Winters  
Brenda Womble  
Roosevelt H. Womble  
Dorothy M. Wood  
Terry L. Woodard  
Darrol Woods  
Melvin L. Woods  
Linda A. Wormley  
Rita W. Wray  
Condrumel D. Wright  
Hongtao Yu  
Zeta Phi Beta Sorority Chapter  
Lei Zhang  
Jeff Zubkowski

## Thank You!

JSU Donors are our life-line in the community. You enable us to make a difference in the lives of so many deserving students by affording us the opportunity to offer scholarships and book awards.

We appreciate your generous donations and commitment to Jackson State University and our students.

Thank you for your continued support.

# *Contribution Summaries and Facts*

## *2005-2006*

### **Gift Summary of Individuals**

Alumni	\$238,531.96
Faculty/Staff	\$87,914.29
Friends	\$185,579.00
<b>Total Individual Giving</b>	<b>\$ 512,025.25</b>

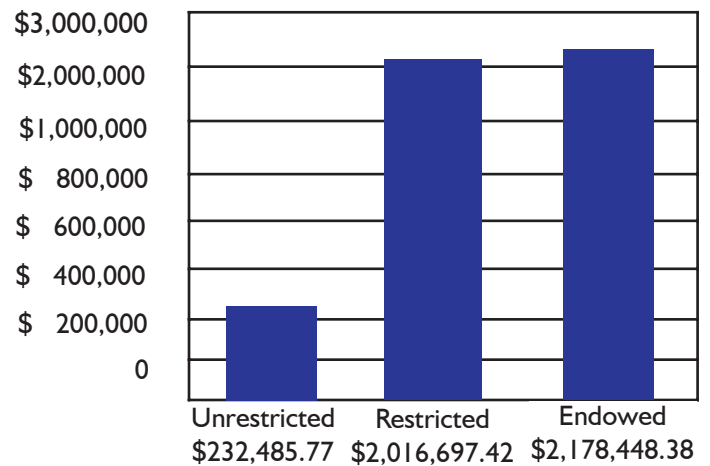
### **Key Facts**

Total Dollar Amount of Scholarships Awarded	\$291,914
Number of Scholarships Awarded	173
Total Dollar Amount of Book Awards	\$40,999
Number of Book Awards	85

### **Gift Summary of Constituencies**

Individuals . . . . .	\$512,025.25
Organizations . . . . .	\$264,353.73
Businesses/Corporations . . .	\$315,768.18
Foundations . . . . .	\$3,335,484.41
<b>Total Contributions . . . . .</b>	<b>\$4,427,631.57</b>

### **Breakdown of Contributions**



# *Independent Auditor's Report*

To the Board of Directors  
Jackson State University Foundation, Inc.:

We have audited the accompanying statement of financial position of Jackson State University Development Foundation, Inc. (a Mississippi corporation, not-for-profit) as of June 30, 2006, and the related statements of activities, functional expenses and cash flows for the years then ended. These statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits. The prior year summarized comparative information has been derived from the Foundation's 2005 financial statements and, in our report dated September 8, 2005, we expressed an unqualified opinion on those financial statements.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all materials respects, the financial position of Jackson State University Development Foundation, Inc. as of June 30, 2006, and the changes in its net assests and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Banks, Finley, White & Co.

December 21, 2006

# Statement of Financial Position

June 30, 2006

ASSETS	2006	2005
Cash and cash equivalents (Note 2.f and 6)	\$ 1,932,462	\$ 1,418,094
Investments (Note 7)		
U.S. Savings Bonds	22,888	22,116
Marketable securities	10,811,332	9,212,246
Accrued interest receivable	-	455
Accounts receivable	12,138	5,905
Unconditional promises to give, net (Note 3)	6,306,193	5,546,000
Land (Note 17)	4,500	200,000
Historical books and periodicals	808,020	100,000
Office equipment at cost	74,140	74,140
Less: Accumulated depreciation	(72,179)	(71,440)
<b>TOTAL ASSETS</b>	<b>\$ 19,899,494</b>	<b>\$ 16,507,516</b>
LIABILITIES		
Accounts payable	\$ 36,214	4,534
Scholarships payable	146,003	\$ 358,957
Funds held in trust (Note 18)	9,081	-
<b>TOTAL LIABILITIES</b>	<b>191,298</b>	<b>363,491</b>
NET ASSETS		
Unrestricted	967,055	358,701
Temporarily restricted	4,263,033	3,991,949
Permanently restricted	14,478,108	11,793,375
<b>TOTAL NET ASSETS</b>	<b>19,708,196</b>	<b>16,144,025</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 19,899,494</b>	<b>\$ 16,507,516</b>

*Jackson State University  
Development Foundation, Inc.  
Board of Directors*

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# *Jackson State University*



*“Challenging Minds, Changing Lives”*



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