

Division of Business and Finance Office of the Vice President/CFO Phone: (601) 979-3060 (601) 979-8644

MEMORANDUM

Date:

August 5, 2019

To:

JSU Faculty and Staff

From:

Daarel E. Burnette, Ph.D.

Vice President for Business and Finance DB 7Ay ZOI9

Re:

New Fringe Benefit Rates

Effective Monday, July 1, 2019, Jackson State University's fringe benefit rates are listed below:

Types:	Rates:
Retirement Matching	17.40%
FICA	6.20%
Medicare	1.45%
Health Insurance	10.00%
Life Insurance	.25%
Unemployment	.40%
Workman's Compensation	1.30%
Total	37.00%

These new fringe benefit rates should be used for all proposals submitted on or after Monday, July 1, 2019.

If you have any questions or concerns, please contact my office at (601) 979.3060.